



New York Underwriting Bulletin

From: Michael Kelly, New York State Counsel

Dated: August 4, 2014

Bulletin No: NY14-06

Name: Agent Licensing in NY

As you all should be aware, effective September 27, 2014, the State of New York will require all agents doing business in New York to be licensed as title Insurance Agents.

The New York State Department of Financial Services has now released forms and instructions for obtaining a Title Agent License in New York. The materials for both individual and business entities are available here:

http://www.dfs.ny.gov/insurance/lic_title.htm

Although the law takes effect on September 27, 2014, each person, firm, association or corporation that files an application for a license as a title insurance agent on or before January 1, 2015 may act as such licensee without a license issued pursuant to Section 2139 of the Insurance Law until the Superintendent of Financial Services has made a final determination on the application for such license. Title Insurance Agent licenses will be issued with an effective date of not less than September 29, 2014.

Some of the information on the forms and instructions is confusing. We are in contact with the DFS and will send out further information and updates as they become available.

Please contact me at mkelly@wfgnationaltitle.com with any questions, and I will do my best to get answers.